

# NORTHERN OHIO TELEPHONE COMPANY

BELLEVUE, OHIO

INVESTMENT  
DIVISION  
RECEIVED

JAN 30 1935

From \_\_\_\_\_  
Answered by \_\_\_\_\_  
Date \_\_\_\_\_

REVENUES FOR THE YEARS ENDED DECEMBER 31, 1933 AND 1934

	Jan. 1-Dec. 31 1933	Jan. 1-Dec. 31 1934
Telephone Operating Revenue:		
Subscribers Station Revenue	\$557,649.45	\$550,266.84
Service Stations	2,566.11	2,449.06
Private Line Service	2,311.78	2,033.85
Message Tolls	131,224.38	146,587.63
Telegraph Commissions	889.30	1,435.11
Directory Advertising & Sales	12,008.57	12,165.31
Rent Revenue	5,754.89	5,219.91
Uncollectible Revenue	<u>7,071.76</u>	<u>7,795.49</u>
Total Operating Revenue	\$705,332.72	\$712,362.22
Other Income:		
Interest Income	\$1,815.63	\$2,157.44







NORTHERN OHIO TELEPHONE COMPANY - BELLEVUE, OHIO

OPERATING EXPENSES FOR THE YEARS ENDED DECEMBER 31, 1933 AND 1934

	<u>Jan.1-Dec.31</u> <u>1933</u>	<u>Jan.1-Dec.31</u> <u>1934</u>
Maintenance Expense:		
Repairs of Outside Plant	\$29,594.85	\$26,936.54
Repairs of Central Office Eqpt.	10,315.26	9,551.98
Repairs of Station Equipment	26,396.15	27,123.97
Repairs of Buildings & Grounds	1,200.15	3,347.19
Station Removals & Changes	19,209.60	20,461.40
Transmission Power	<u>2,787.15</u>	<u>2,891.37</u>
Total Maintenance Expense	\$89,503.16	\$90,312.45
Traffic Expense:		
General Traffic Supervision	\$ 1,875.85	\$ 1,724.53
Operators Wages	93,896.25	89,388.92
Central Office Stationery & Printg.	<u>8,799.91</u>	<u>9,047.30</u>
Total Traffic Expense	\$104,572.01	\$100,160.75
Commercial Expense:		
General Commercial Administration	\$ 2,942.12	\$ 2,971.07
Advertising	3,065.94	2,140.12
Sales Expense	4,908.02	4,472.48
Local Commercial Operations	18,540.12	19,973.21
Directory Expense	<u>7,922.72</u>	<u>8,129.67</u>
Total Commercial Expense	\$37,378.92	\$37,686.55
General Office Expense:		
Executive Department	\$29,528.05	\$29,749.68
Accounting Department	13,777.53	13,683.76
Law Department	<u>1,240.00</u>	<u>1,240.00</u>
Total General Office Expense	\$44,545.58	\$44,673.44
Other Operating Expense:		
Insurance	\$ 7,358.71	\$ 7,043.62
Operating Rents	11,960.42	11,688.36
Other Expenses	<u>5,464.59</u>	<u>6,627.41</u>
Total Other Operating Expense	\$24,783.72	\$25,359.39
TOTAL OPERATING EXPENSES	\$300,783.39	\$298,192.58

NORTHERN RAILROAD COMPANY - BALANCE SHEET  
 OPERATING EXPENSES FOR THE YEAR ENDED DECEMBER 31, 1933 AND 1932

	1933	1932
<b>MAINTENANCE EXPENSES:</b>		
Repairs of Locomotives	\$25,000.00	\$27,000.00
Repairs of Passenger Cars	10,000.00	10,000.00
Repairs of Freight Cars	20,000.00	20,000.00
Repairs of Rolling Stock	1,500.00	1,500.00
Repairs of Buildings & Structures	10,000.00	10,000.00
Repairs of Equipment & Tools	10,000.00	10,000.00
Repairs of Bridges	10,000.00	10,000.00
Repairs of Telegraph & Signal	10,000.00	10,000.00
Repairs of Stationery & Printing	10,000.00	10,000.00
Repairs of Office Equipment	10,000.00	10,000.00
Repairs of Telephone	10,000.00	10,000.00
Repairs of Electric Light & Power	10,000.00	10,000.00
Repairs of Heating & Ventilating	10,000.00	10,000.00
Repairs of Water Supply	10,000.00	10,000.00
Repairs of Sewerage & Sanitation	10,000.00	10,000.00
Repairs of Fire Protection	10,000.00	10,000.00
Repairs of Miscellaneous	10,000.00	10,000.00
<b>Total Maintenance Expenses</b>	<b>\$250,000.00</b>	<b>\$250,000.00</b>
<b>TRAVEL EXPENSES:</b>		
General Travel Expenses	\$1,000.00	\$1,000.00
Operating Expenses	10,000.00	10,000.00
General Office Expenses & Stationery	10,000.00	10,000.00
<b>Total Travel Expenses</b>	<b>\$20,000.00</b>	<b>\$20,000.00</b>
<b>COMMERCIAL EXPENSES:</b>		
General Commercial Expenses	\$1,000.00	\$1,000.00
Advertising	10,000.00	10,000.00
Office Expenses	10,000.00	10,000.00
Local Commercial Expenses	10,000.00	10,000.00
Delivery Expenses	10,000.00	10,000.00
<b>Total Commercial Expenses</b>	<b>\$30,000.00</b>	<b>\$30,000.00</b>
<b>GENERAL OFFICE EXPENSES:</b>		
General Office Expenses	\$1,000.00	\$1,000.00
Executive Department	10,000.00	10,000.00
Accounting Department	10,000.00	10,000.00
Law Department	10,000.00	10,000.00
<b>Total General Office Expenses</b>	<b>\$30,000.00</b>	<b>\$30,000.00</b>
<b>GRAND TOTALS:</b>		
Operating Expenses	\$500,000.00	\$500,000.00
General Office Expenses	10,000.00	10,000.00
Commercial Expenses	10,000.00	10,000.00
Travel Expenses	10,000.00	10,000.00
<b>Total Operating Expenses</b>	<b>\$530,000.00</b>	<b>\$530,000.00</b>



NORTHERN OHIO TELEPHONE COMPANY - BELLEVUE, OHIO  
INCOME AND EXPENSE STATEMENT FOR THE YEARS ENDED DECEMBER 31,  
1933 & 1934

	<u>Jan. 1-Dec. 31</u> <u>1933</u>	<u>Jan. 1-Dec. 31</u> <u>1934</u>
Operating Revenue	\$705,332.72	\$712,362.22
Operating Expense	300,783.39	298,192.58
Depreciation	<u>132,000.00</u>	<u>140,297.40</u>
Net Operating Revenue	\$272,549.33	\$273,872.24
Operating Taxes	<u>80,347.00</u>	<u>82,839.78</u>
Net Operating Income	\$192,202.33	\$191,032.46
Other Income	<u>1,815.63</u>	<u>2,157.44</u>
Net Income Available for Fixed Charges	\$194,017.96	\$193,189.90
Fixed Charges:		
Interest on Funded Debt	\$85,295.65	\$84,127.23
Other Interest Deductions	1,109.00	447.78
Amortization of Discount on Funded Debt	<u>4,756.51</u>	<u>3,900.00</u>
Total Fixed Charges	<u>\$91,161.16</u>	<u>\$88,475.01</u>
Net Income	\$102,856.80	\$104,714.89
Preferred Dividend Paid	\$53,868.49	\$53,950.89
Preferred Dividend Accrued	17,993.71	18,022.46
Common Dividend Paid	22,443.71	22,443.00
Common Dividend Accrued	<u>7,481.00</u>	<u>7,481.00</u>
Income Balance	\$1,069.89	\$2,817.54

Total Telephones In Service January 1, 1934 20,093

Total Telephones In Service December 31, 1934 20,004





# NORTHERN OHIO TELEPHONE COMPANY - BELLEVUE, OHIO

## FIXED CAPITAL INSTALLED DECEMBER 31, 1934

Fixed Capital Installed January 1, 1934

\$3,991,580.93

### Changes in Fixed Capital:

	Debits	Credits	Balances
Intangible Capital			
Right of Way	\$ 1,054.81	\$ 2,220.00	\$2,220.00
Buildings	4,783.43	2,843.94	1,789.13
Central Office Equipment	26,918.75	6,916.96	2,133.53
Station Apparatus	56,597.77	25,180.55	1,738.20
Station Installations	12,850.30	56,716.30	118.53
Drop and Block Wire	5,030.85	13,630.05	779.75
P.B.X. Exchanges	2,475.64	12,486.32	7,445.47
Booths and Special Fittings	305.70	2,362.32	113.32
Pole Lines	50,894.98	885.49	579.79
Cable	30,594.61	61,731.81	10,836.83
Aerial Wire	13,602.02	25,464.64	5,129.97
Underground Conduit	3,799.09	17,398.84	3,796.82
Furniture and Office Equipment	1,838.69	1,046.23	2,752.86
Vehicles & Other Work Equipment	4,781.70	3,400.96	1,562.27
		8,193.63	3,411.93

Gross Additions and Deductions \$215,528.34 \$240,478.04

Net Fixed Capital Installed this year

\$ 24,949.70

Total Fixed Capital Installed December 31, 1934

\$3,966,631.23

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JAN 1 1935  
NORTHERN OHIO TELEPHONE CO.





NORTHERN OHIO TELEPHONE COMPANY - BELLEVUE, OHIO

BALANCE SHEET STATEMENT AS OF DECEMBER 31, 1934

Assets

Fixed Capital Installed	\$3,966,631.23
Investments in Affiliated Companies	16,845.00
Sinking Funds	7,318.59
Cash	18,615.64
Working Funds	1,425.00
Bills Receivable	47,000.00
Due from Customers	58,041.87
Accounts Receivable	1,354.87
Material and Supplies	111,754.28
Other Current Assets	1,430.57
Prepaid Rent	6,481.40
Prepaid Insurance	3,488.51
Discount on Funded Debt	86,125.00
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Total Assets	\$4,326,511.96

Liabilities

Common Capital Stock	\$1,496,200.00
Preferred Capital Stock	1,030,300.00
Funded Debt	1,519,500.00
Accounts Payable	34,555.07
Unmatured Interest Accrued	34,825.52
Advance Billing	488.32
Accrued Taxes	77,965.19
Unmatured Dividends Accrued	25,511.25
Other Accrued Liabilities	1,796.93
Depreciation Reserve	62,009.41
Unappropriated Surplus	40,542.73
Income Balance	2,817.54
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Total Liabilities	\$4,326,511.96

